



24-2110-01

**DATE:** February 27, 2024 (Item No. {{item.number}})

**TO:** Board of Supervisors

**FROM:** James R. Williams, County Executive

**SUBJECT:** FY 2023 - 2024 Mid-Year Budget Review

### **RECOMMENDED ACTION**

Final adoption of Salary Ordinance No. NS-5.24.49, an Ordinance amending Santa Clara County Salary Ordinance No. NS-5.24 relating to compensation of employees, adding and deleting various positions as part of FY 2023-2024 Mid-Year Budget Review.

### **FISCAL IMPLICATIONS**

Approval of the Request for Appropriation Modification will result in a one-time increase in the General Fund Contingency Reserve of \$9,411,129.

Recommended mid-year budget adjustments described in this report are generally corrective and true-up adjustments that are necessary to align the budget to actual accounting activity, plus adjusting various reserves.

Additional detail is provided in the Mid-Year Budget Review report attached to this legislative file.

### **REASONS FOR RECOMMENDATION AND BACKGROUND**

Refer to Mid-Year Budget Review report.

### **CHILD IMPACT**

The recommended action will have no/neutral impact on children and youth.

### **SENIOR IMPACT**

The recommended action will have no/neutral impact on seniors.

### **SUSTAINABILITY IMPLICATIONS**

The recommended action will have no/neutral sustainability implications.

### **CONSEQUENCES OF NEGATIVE ACTION**

The report will not be received.

## **ATTACHMENTS:**

- 2023-24 Mid-Year Memo for LF
- F-85- #116
- Mid-Year FY 24 Salary Ordinance – NS.5.24.49
- Mid-Year Budget Review Presentation